



ANNUAL REPORT

2079/80

(FY-2022/2023)

Powering Progress, Empowering Lives...

Web: www.ceeapl.com

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INTRODUCTION

ABOUT US

Cosmic Electrical Limited, formerly known as Cosmic Electrical Pvt. Ltd. / Cosmic Electrical Engineering Associates Pvt. Ltd., was established in 2000 under the Companies Act of Nepal by Mahesh Mahato, an electrical engineer and visionary entrepreneur. Our founding purpose is to transform lives through electrification, focusing on developing transmission lines, distribution lines, substations, and electrification projects.

We collaborate with diverse clients, including utilities, renewable energy developers, telecom, corporates, and various industries. Specializing in Engineering, Procurements, & Construction (EPC), we offer comprehensive power solutions for electric transmission lines, distribution lines, substations, and electrification projects.

At Cosmic Electrical Limited, we are more than a company; we are a team of dedicated professionals committed to excellence. Our reputation is built on unwavering dedication and trustworthiness, making us adept at handling challenging projects in the energy sector. With seasoned experts and cutting-edge technologies, we tackle complex and demanding projects with precision and punctuality, prioritizing quality and safety.

Our successful track record in completing challenging projects reflects our professionalism and reliability. When you choose Cosmic Electrical Limited, you opt for a team that exceeds expectations. We are not just engineers; we are visionaries and problem solvers, driven by a purpose to create a brighter, electrified future.

Our journey began with the profound purpose of empowering lives through electrification.

Through dedication, strategic partnerships, and a relentless pursuit of quality, we have become a leading force in Nepal's energy sector. Our commitment extends beyond providing energy solutions; we are actively shaping the future, promising to illuminate lives, power industries, and contribute to Nepal's energy self-sufficiency.

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**23
years**

of experiences in the
energy sectors project



Specializing

in Engineering, Procurements, &
Construction (EPC),



MISSION, VISION AND CORE VALUE

VISION - Our Vision is to Transforming Lives through Electrification Globally.

MISSION- “To excel in electrical transmission, substation & distribution EPC construction, rural electrification, and renewable energy projects, to empower lives through innovative solutions, and to embed habits of proactive thinking in our thoughts and actions.”

CORE VALUES

We have maintained our credibility to serve our customers by adhering to the below core values in our thoughts and actions. Together, we make a better place to work and serve our customers.

Empathy: We value empathy and understanding, striving to see the world from others’ perspectives. This enables us to build strong relationships with our clients, partners, and team members.

Innovation: Innovation is at the heart of what we do. We encourage creative thinking, continuous improvement, and the pursuit of new ideas and solutions to drive our industry forward.

Client-Centricity: Our clients are at the center of everything we do. We are dedicated to understanding their needs, exceeding their expectations, and delivering exceptional value.

Proactive Thinking: We take a proactive approach to challenges and opportunities. Anticipating needs and acting with foresight is part of our commitment to excellence.

Punctuality: This core value emphasizes the importance of being on time, adhering to schedules, and maintaining discipline in all aspects of our work.



300000+
Households electrified



100 +
Employee

BOARD OF DIRECTORS (BOD)



MAHESH MAHATO
Chairman and Managing Director



NITA GAMI MAHATO
Director



DIKSHA KANDAL
Company Secretary



RAMESH PRASAD NEPAL
Independent Director

MANAGEMENT TEAM



MAHESH MAHATO
Chairman and Managing Director



MADHU BABU BOKKA
Chief Executive Officer



MOHAN NEUPANE
Chief Project Management Officer



RISHAB SHRESTHA
Chief Operations Manager



PAVINDRA ACHARYA
Chief Financial Officer



ANURA RANA
Chief Human Resource Manager

QUALITY ASSURANCE (QA) STANDARD

QUALITY POLICY

Cosmic Electrical is committed to:

- Providing quality work to our customers that meet the project standards and specifications to satisfy our customers while maintaining profitability and competitiveness.
- Maintaining a certified quality management system (ISO 9001) that complies with the relevant standards and regulatory requirements.
- Simplifying our process in a spirit of continual improvements.
- Empowering our employees to improve quality.

We achieve this by achieving excellence in delivering projects by embedding habits of proactive thinking in our thoughts and actions. We conduct our business in a way that supports our customers, our vendors, our partners, and our employees. We work together and we win together by creating a competitive advantage as one Cosmic Electrical team.



FROM MD DESK'

Dear Shareholders and Stakeholders,

It is with great pleasure that I present the Annual Report for Cosmic Electrical Limited, a dynamic EPC company specializing in transmission lines, substations, and distribution lines in the vibrant context of Nepal.

This year is particularly significant for us as we successfully transitioned from a private entity to a public limited company, opening new avenues for growth and collaboration. This strategic move aligns with our commitment to transparency, accountability, and fostering a broader investor base.

Our journey in the past year has been marked by substantial accomplishments in the field of engineering and construction. From the successful completion of transmission projects to the installation of substations, we have consistently delivered on our promises.

The conversion to a public limited company reflects our dedication to expansion and innovation. It provides us with increased financial strength and flexibility to undertake larger projects, contributing to the development of Nepal's energy infrastructure.

In adherence to our core values, we remain steadfast in our commitment to quality assurance and safety, ensuring that our projects meet and exceed industry standards. Our Corporate Social Responsibility initiatives continue to create a positive impact on the communities we serve, aligning with Nepal's unique social and environmental contexts.

Our transition to a public limited company also reflects our confidence in the future of Nepal's



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”

economic landscape. We extend our sincere gratitude to our shareholders for their trust and support throughout this transformative journey.

Looking forward to this, we are poised for strategic initiatives and market expansion. As we navigate this exciting phase, we remain dedicated to delivering innovative solutions and contributing to the sustainable growth of Nepal.

Thank you for being an integral part of Cosmic's journey.

Sincerely,

Mahesh Mahato

Managing Director
Cosmic Electrical Limited

PROJECT HIGHLIGHTS

As we reflect on the recently concluded fiscal year, Cosmic Electrical Limited is delighted to present a concise overview of our major accomplishments and ongoing initiatives that have propelled us to new heights in the dynamic world of Engineering, Procurement, and Construction.

COMPLETED PROJECTS:

1. Upper Solu Khola Hydro Electric Project

- Successfully design, manufacture, testing, delivering, installation, completion and commissioning of 132 kV Transmission Line for Upper Solu Khola Hydroelectric Project, contributing 12 km circuit length.
- Client: Beni Hydro Power Project Pvt. Ltd.
- Enhancing national power infrastructure, catalyzing economic development, and positively impacting societal progress.

2. Line Bay Extension at Parwanipur Substation

- Successfully design, engineering, supply, installation, testing and commissioning of 132 kV Bay Extension (1 set) at Parwanipur substation
- Client: Himal Iron & Steel (P) Ltd.
- Reflects our unwavering commitment to enhancing energy infrastructure, ensuring operational efficiency and reliability for sustained regional development.

3. 11 kV Double Tier VCB Switchgears

- Successfully supply, delivery, installation, testing and commissioning of 11 kV Double Tier Switchgears (24 sets)
- Client: Nepal Electricity Authority, Distribution and Consumer Services Directorate
- Signifies a pivotal contribution towards fortifying our electrical grid, enhancing operational resilience, and supporting the seamless and reliable distribution of power for the sustained growth of our stakeholders.

4. Electrical Distribution Network at Mahakulung, Solukhumbu

- Successfully supply, delivery, installation/erection, testing and commissioning of 11/0.4-0.23 kV Electrical Distribution Network at the distribution area of Mahakulung Rural Municipality, Mahakulung, Solukhumbu
- Client: Nepal Electricity Authority, Community Rural Electrification Department
- Chronicle of a distribution line initiative that overcame challenges and surpassed all predictions showcasing technical expertise and captures the essence of empowerment, community advancement, and enduring development.

SUBSTANTIALLY COMPLETED PROJECTS:

1. 220 kV Transmission Line Works of Middle Tamor Hydropower Project (73 MW)

- Actively engaged in the transmission line works (Including check survey, design, supply, manufacturing, factory testing, inspection and approval by the Employer, delivery, erection, installation and testing & commissioning of all necessary works) for completing transmission line.
- Client: Sanima Middle Tamor Hydropower Limited
- Contract Value: NRs. 16,48,36,809.48
- As we stand at the cusp of project completion, epitomizes our dedication to delivering transformative solutions in the energy sector along with our commitment to powering progress, enhancing regional connectivity, and fortifying the foundation for sustained socio-economic growth.

2. Mathilo Mailung Khola Jal Vidhyut Aayojana (14.3 MW)

- Nearing its completion, this comprehensive initiative encapsulates a spectrum of crucial tasks—from meticulous check surveys, innovative design, and efficient supply chain management to manufacturing, factory testing, inspection, and approval by the Employer, concluding with delivery, erection, installation, and thorough testing and commissioning of 132 kV Transmission Line.
- Client: Mathilo Mailun Khola Jalvidhyut Limited
- Symbolize our dedication to pushing the boundaries of progress and enhancing energy connectivity.

ONGOING PROJECTS:

1. Mewa-Changhe 132 kV Transmission Line Project

- Actively involved in the design, supply, installation, testing and commissioning of Mewa-Changhe 132 kV Transmission Line
- Scope: 132 kV Double Circuit Transmission Line from Mewa to Changhe inclusive of all mechanical, electrical and civil, structural and architectural works on basis of single point responsibility.
- Client: Rastriya Prasaran Grid Company Limited
- Contract Value: NRs. 30,71,00083.00.

- Underscores our commitment to advancing national connectivity, facilitating efficient energy transmission, and fostering regional development.

2. Amarpur-Dhungesaghu 132 kV Transmission Line Project

- Actively involved in the design, supply, construction, installation, testing and commissioning of Amarpur-Dhungesaghu 132 kV Transmission Line
- Scope: Execution of 132 kV Double Circuit Amarpur-Dhungesaghu Transmission Line with line length (approx.)-19.13 km
- Client: Nepal Electricity Authority, Transmission Directorate
- Contract Value: NRs. 39,61,67,279.16
- Signifies our dedication to fortifying the region's power infrastructure, improving energy connectivity, and catalyzing sustainable development for the local communities.

3. Darchula-Dolpa Rural Electrification Project

- Pivotal in the comprehensive lifecycle management encompassing the design, supply, installation/erection, testing and commissioning of distribution network in darchula district.
- Scope: Distribution system will be expanded by constructing new 11 kV & 0.4 kV electrical lines and installation of 11/0.4 kV transformers in a total of nine VDCs of Darchula District of Nepal.
- Client: Nepal Electricity Authority, Distribution and Consumer Services Directorate

- Contract Value: NRs. 120,77,63,207.70
- Catalyst for transformative growth in the Far-Western region of Nepal, guaranteeing improved electricity accessibility to every household and laying the foundation for continuous socio-economic advancement.

4. Kusma-Lower Modi-New Modi 132 kV Transmission Line Project

- Currently signed the contract and actively involved in the comprehensive process encompassing the design, supply, construction, installation, testing, and commissioning of the Kusma-Lower Modi-New Modi 132 kV Transmission Line, along with the associated 132 kV Bay Expansion Work.
- Scope: Comprises of stringing of 6 km, 132 kV 2nd circuit on existing Kusma-Lower Modi line and construction of 9 km, 132 kV double circuit transmission line and 2 nos. of 132kV bay expansion at New Modi substation.
- Client: Nepal Electricity Authority, Transmission Directorate
- Contract Value: NRs. 34,92,09,980.69
- At the heart of our commitment to advancing progress and reliability in the energy sector, serving as a cornerstone in our dedication to excellence.



VALUABLE CLIENTS



Nepal Electricity Authority



Rastriya Prasaran Grid Company Limited (RPGCL)



Butwal Power Company Ltd.



Mountain Hydro Nepal Ltd.



Molung Hydro Power Company Ltd.



Mai Valley Hydropower Pvt. Ltd.



Panchthar Power Company Ltd.



Sanjen Jalvidyut Company Ltd.



Upper Tamakoshi Hydropower Ltd.



Beni Hydropower Project Pvt. Ltd.



Dordi Khola Jalvidyut Company Ltd.



Sanima Middle Tamor hydropower Ltd.



Alternative Energy Promotion Center



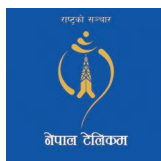
GE Power India Ltd.



B.P. Koirala Institute of Health Science



Mathillo Mailun Khola Jalavidhut Company Limited



Nepal Telecom Ltd.



Ncell Pvt. Ltd.



Himal Iron & Steel (P) Ltd.



Mid solo Hydropower Ltd.

NOTES:

[illegible]



Cosmic Electrical Limited

*(Formerly named as Cosmic Electrical Pvt. Ltd. /
Cosmic Electrical Engineering Associates Pvt. Ltd)*

Cosmic Tower, Sanepa-Lalitpur
Web: www.ceeapl.com